

Riverton RDA
REDEVELOPMENT AGENCY

June 30, 2005
FISCAL YEAR END

CERTIFICATION OF BUDGET

ADOPTION OF BUDGET INFORMATION:

In compliance with *Utah Code* Section 17B-4-501, redevelopment agencies are required to prepare budgetary information in accordance with adopted procedures.

I, the undersigned, certify that the attached budget document is a true and correct copy of the budget of Riverton RDA for the fiscal year ending June 30, 2005, as approved and adopted by resolution dated 7-06, 2004. A public hearing, which met the requirements of the *Utah Code* Section (indicate which):

☒ 17B-4-501, (applicable to entities who are adopting a budget prior to beginning of the fiscal year)

☐ 59-2-918 and 919, (applicable to entities who have budgeted a tax rate increase)

was held on 7-06, 2004.

Signed: _____

Budget Officer or Agency Director

Subscribed and sworn to this 20th

day of July, 2004

Pam R. Martin
(Notary Public)



RIVERTON REDEVELOPMENT AGENCY
Redevelopment Agency
2005
Fiscal Year

Account Number	Source of Revenue	Prior Year Actual Revenue <u>2003</u>	Current Year Estimate <u>2004</u>	Ensuing Year Approved Budget Appropriation
----------------	-------------------	--	--------------------------------------	---

GENERAL FUND REVENUES

	TAXES			
	Tax Increment Monies - Current	659,228	819,410	731,378
	Prio Years' Tax Increment - Delinquent			
	INTEGOVERNMENTAL REVENUE			
	Loans/Grants from Local Units			
	MISCELLANEOUS REVENUE			
	Interest Earnings	9,077	5,000	5,000
	Rents and Concessions	26,448	24,750	24,750
	Sales of Fixed Assets			500,000
	CONTRIBUTIONS AND TRANSFERS			
	Contrib. from:			
	Contributions from Private Sources			
	Contribution from Fund Balance			908,866
	Transfer from General Fund	12,515		
	Transfer from Enterprise Fund	1,000,000		
	TOTAL REVENUES	1,707,268	849,160	2,169,994

GENERAL FUND EXPENDITURES

	GENERAL GOVERNMENT			
	Salaries			
	Governing Board (Board of Directors)			
	Rent			
	Legal Fees	20,000	10,000	25,000
	Central Staff			
	Administration			
	Supplies & Other Materials			
	Professional Services	5,620	15,000	35,000
	Other: Upkeep on RDA property	4,882	16,000	2,000
	Other: Interest Expense			30,000
	REDEVELOPMENT PROPERTY			
	(Relocation, demolition, land acquisitions, infrastructure, improvements, etc.)	1,422,667	150,000	1,750,000
	MISCELLANEOUS			
	Transfer to General Fund			327,994
	Budgeted Increase in Fund Balance	254,099	658,160	
	TOTAL EXPENDITURES	1,707,268	849,160	2,169,994